



Gulf Research Center
K n o w l e d g e f o r A l l

The Gulf Research Center Financials

Jeddah – Geneva – Brussels – Cambridge– Dubai⁽²⁰⁰⁰⁻²⁰¹⁰⁾

For the Period of 26 Years

2000 - 2025

Financials

The GRC financials have been compiled for the period 2000-2025. The consolidated financial statement is a compilation of financial data from the following GRC entities:

- Gulf Research Center Foundation, Geneva
- Gulf Research Center Foundation, Brussels
- Gulf Research Centre Cambridge, UK
- Gulf Research Center, Jeddah
- Gulf Research Center, Dubai (2000-2010)

The consolidated statement presents a summarized view of information abstracted from the annual financials of the individual GRC entities.

The primary source of GRC funding is Dr. Abdulaziz Sager, GRC Founder and Chairman.

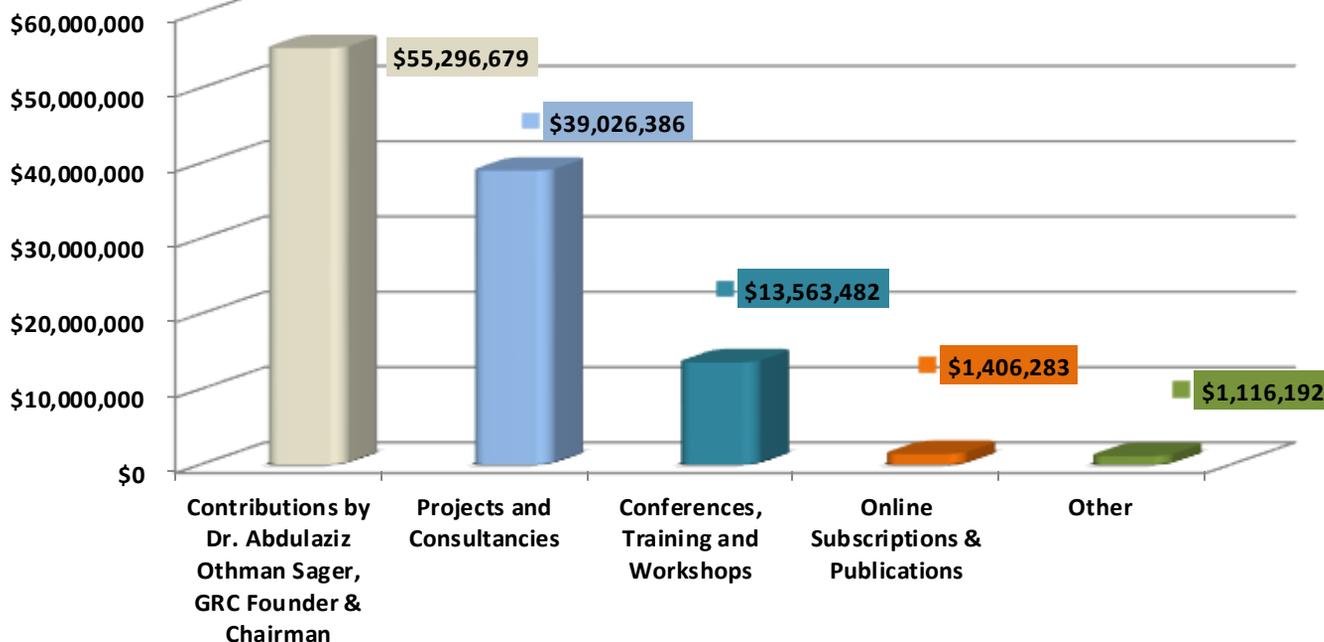
Consolidated Financial Statement of Gulf Research Center

Consolidated GRC Financial Statements -- (Unaudited)

Consolidated Statement of Activities for
Period - 01 Jan 2000 to 31 Dec 2025

Description	Total
	All amounts in USD
Revenues	
Contributions by Dr. Abdulaziz Othman Sager, GRC Founder & Chairman	\$55,296,679
Projects and Consultancies	\$39,026,386
Conferences, Training and Workshops	\$13,563,482
Online Subscriptions & Publications	\$1,406,283
Other	\$1,116,192
Total Revenue	\$110,409,022

INCOME CLASSIFIED AS CAPITAL AND REVENUE GENERATED

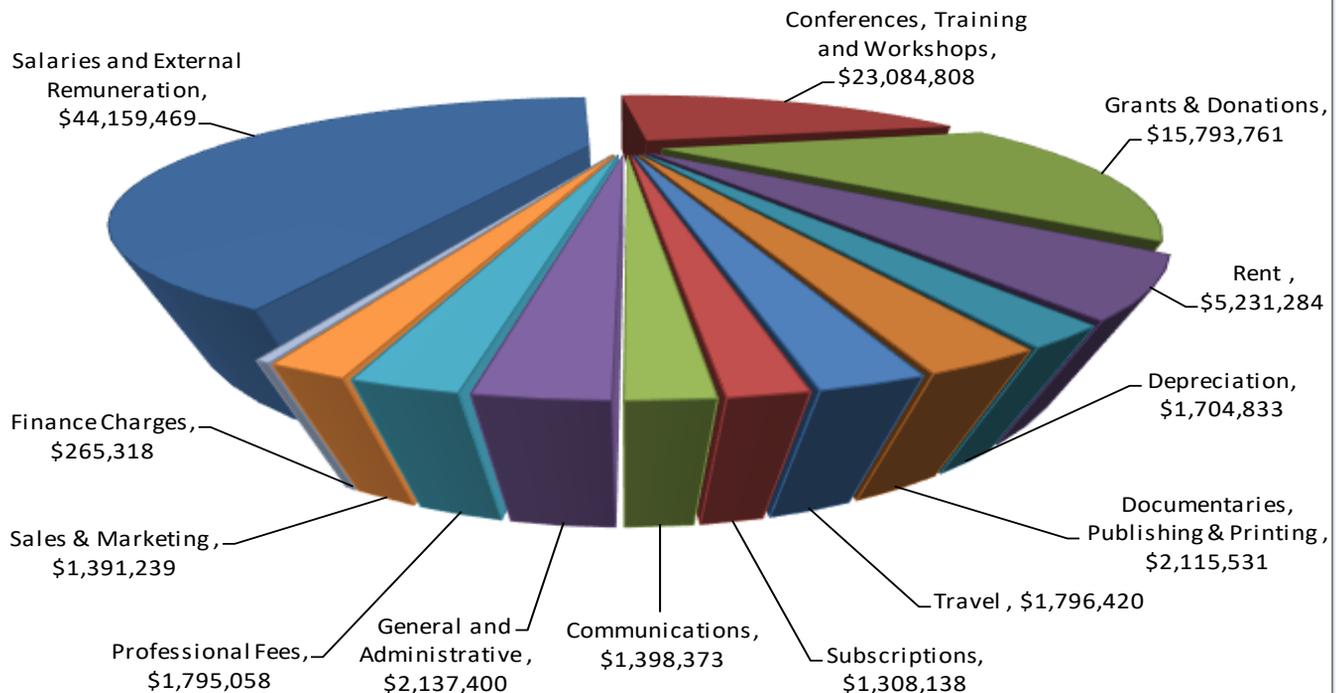


Consolidated GRC Financial Statements -- (Unaudited)

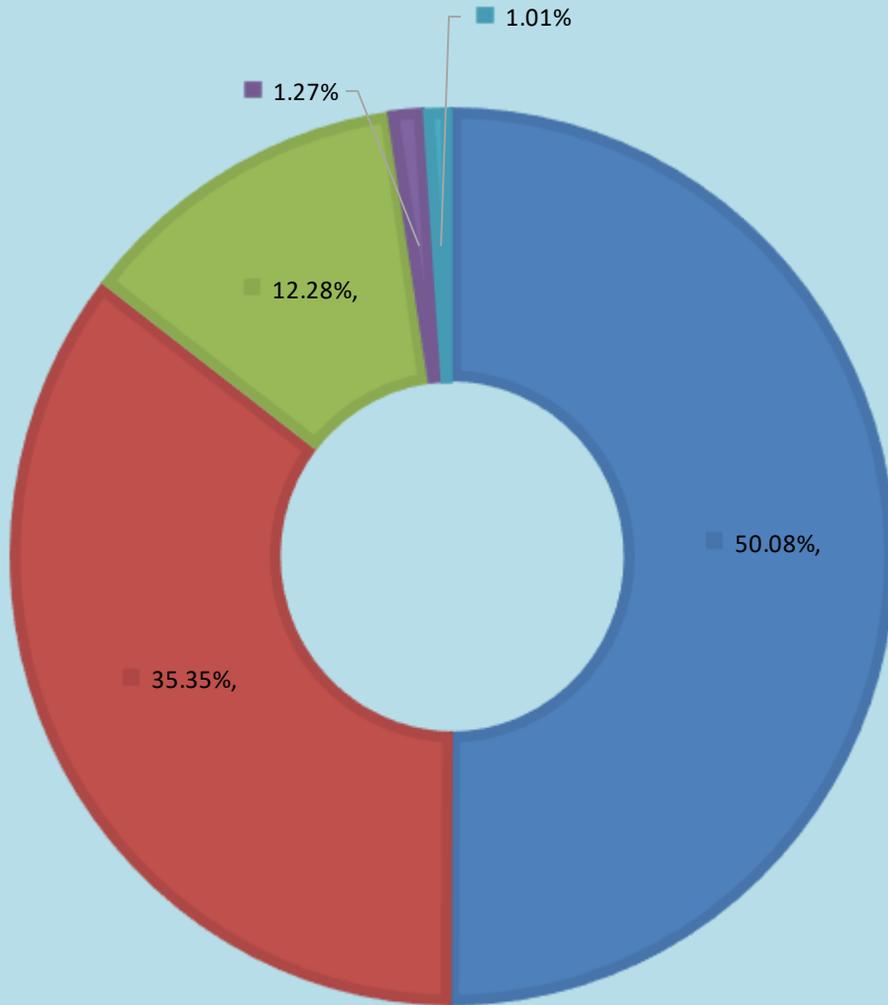
Consolidated Statement of Activities for
Period - 01 Jan 2000 to 31 Dec 2025

Operating Expenses	All Amount in USD
Salaries and External Remuneration	\$44,159,469
Conferences, Training and Workshops	\$23,084,808
Grants & Donations	\$15,793,761
Rent	\$5,231,284
Depreciation	\$1,704,833
Documentaries, Publishing & Printing	\$2,115,531
Travel	\$1,796,420
Subscriptions	\$1,308,138
Communications	\$1,398,373
General and Administrative	\$2,137,400
Professional Fees	\$1,795,058
Sales & Marketing	\$1,391,239
Finance Charges	\$265,318
Total Operating Expenses	\$102,181,632

EXPENSE CLASSIFICATION BASED ON CATEGORIES



SOURCES OF INCOME IN PERCENTAGE



- Contributions by Dr. Abdulaziz Othman Sager, GRC Founder & Chairman
- Projects and Consultancies
- Conferences, Training and Workshops
- Online Subscriptions & Publications
- Other

Consolidated GRC Financial Statements -- (Unaudited)

Consolidated Statements of Financial Position

01 July 2000 to 31 Dec 2025

Particulars	Total
	All amounts in USD
Assets:	
Long-term assets	
Property and equipment net	\$98,523
Total long-term assets	\$98,523
Current assets	
Trade and other receivables	\$195,425
Prepayments / advances	\$193,891
Investments	\$1,082,525
Deposits	\$554,576
Cash in hand and at bank	\$556,806
Total current assets	\$2,583,223
Total assets	\$2,681,746
Liabilities:	
Current liabilities	
Trade and other payables	\$232,143
Accrued expenses	\$101,410
Total current liabilities	\$333,553
Net Assets	\$2,348,193
Net Equities/Reserves and Surplus	\$2,348,193
Total Liabilities & Equities	\$2,681,746

NOTE:

This is a consolidated financial statement for the following GRC entities:

Gulf Research Center Foundation Geneva ----- Gulf Reserch Center Foundation Brussels

Gulf Research Centre Cambridge ----- Gulf Research Center – Jeddah ----- Gulf Research Center – Dubai

This statement is a compilation of the financial activities of the individual GRC entities.

The primary source of GRC funding is Dr. Abdulaziz Sager, GRC Founder and Chairman

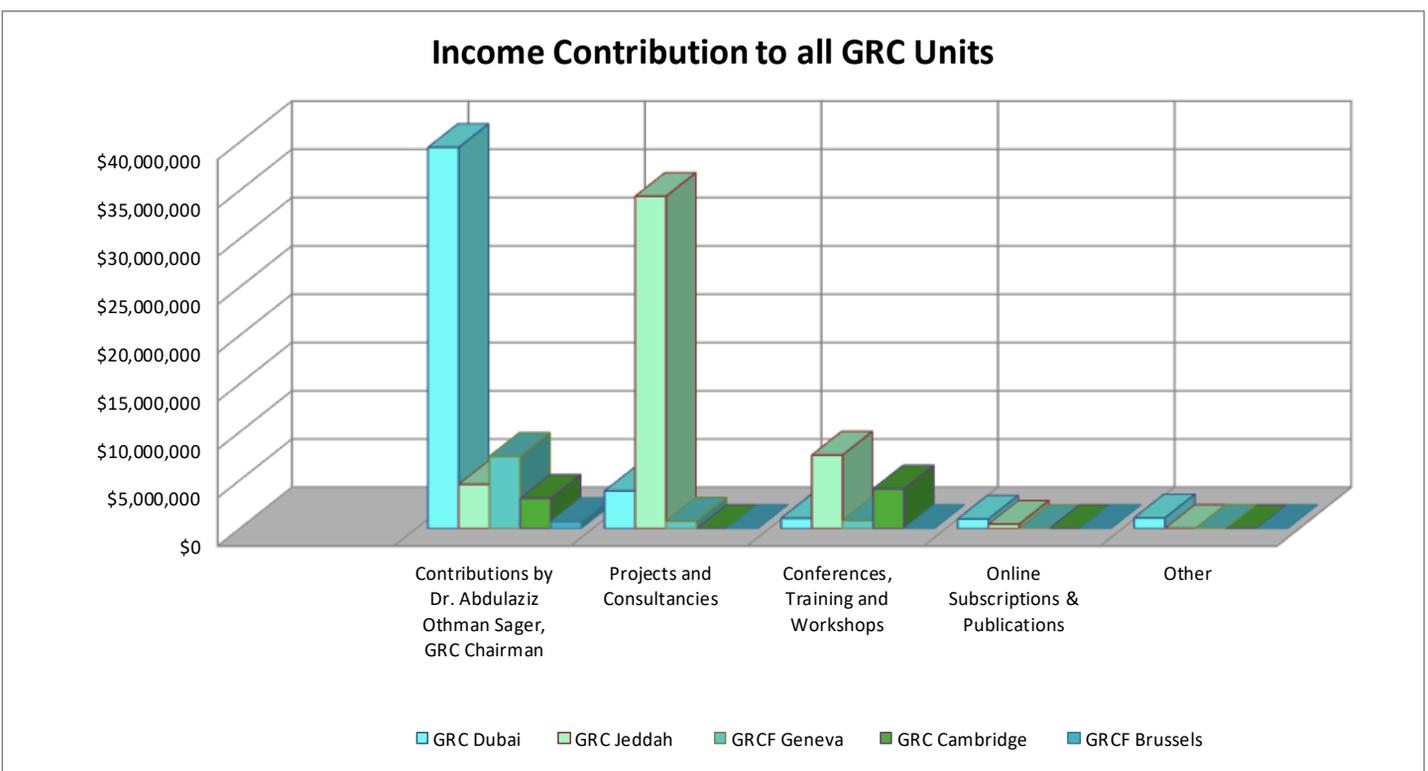
Consolidated Financial Statement of Gulf Research Center (Entity-based)

**Jeddah – Geneva – Brussels – Cambridge– Dubai⁽²⁰⁰⁰⁻²⁰¹⁰⁾
For the Period of 26 Years
2000 - 2025**

Consolidated GRC Financial Statements -- (Unaudited)

Consolidated Statement of Activities for the period
01 Jan 2000 to 31 Dec 2025

Revenues	GRC Dubai	GRC Jeddah	GRCF Geneva	GRC Cambridge	GRCF Brussels	Total
Contributions by Dr. Abdulaziz Othman Sager, GRC Chairman	\$39,435,929	\$4,562,689	\$7,471,414	\$3,119,105	\$707,542	55,296,679
Projects and Consultancies	\$3,874,344	\$34,382,940	\$769,101	-	-	39,026,386
Conferences, Training and Workshops	\$1,046,116	\$7,593,989	\$831,268	\$4,092,109	-	13,563,482
Online Subscriptions & Publications	\$971,040	\$435,243	-	-	-	1,406,283
Other	\$1,094,835	\$7,319	\$11,327	\$2,711	-	1,116,192
Total Revenue	\$46,422,265	\$46,982,180	\$9,083,109	\$7,213,925	\$707,542	\$110,409,022



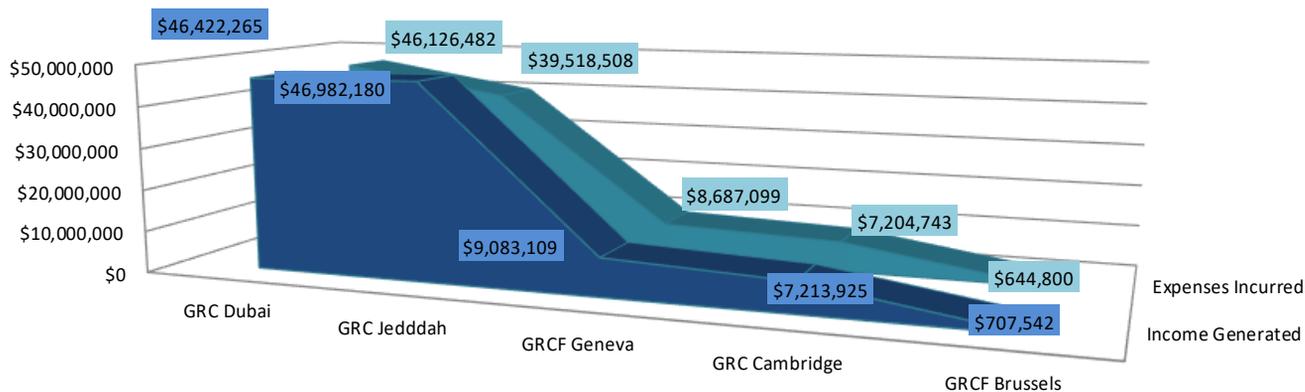
Consolidated GRC Financial Statements -- (Unaudited)

Consolidated Statement of Activities for

Period - 01 Jan 2000 to 31 Dec 2024

Description	GRC Dubai	GRC Jeddah	GRCF Geneva	GRC Cambridge	GRCF Brussels	Total
Operating Expenses						
Salaries and External Remuneration	\$25,539,451	\$12,642,920	\$5,140,714	\$421,689	\$414,695	\$44,159,469
Conferences, Training and Workshops	\$5,980,385	\$10,003,490	\$509,596	\$6,588,210	\$3,127	\$23,084,808
Grants & Donations	\$2,899,944	\$12,611,347	\$282,471	-	-	\$15,793,761
Rent	\$3,242,739	\$461,480	\$1,427,445	-	99,619.56	\$5,231,284
Depreciation	\$1,606,628	\$17,124	\$81,081	-	-	\$1,704,833
Documentaries, Publishing & Printing	\$1,481,636	\$633,895	-	-	-	\$2,115,531
Travel	\$952,662	\$267,538	\$558,957	-	17,262.56	\$1,796,420
Subscriptions	\$1,306,434	-	-	-	1,703.27	\$1,308,138
Communications	\$1,070,063	\$129,602	\$181,972	-	16,735.65	\$1,398,373
General and Administrative	\$698,399	\$1,183,212	\$213,749	\$22,587	\$19,453	\$2,137,400
Professional Fees	\$636,767	\$719,078	\$211,467	\$157,153	\$70,592	\$1,795,058
Sales & Marketing	\$532,781	848,819.73	-	\$9,638	-	\$1,391,239
Finance Charges	\$178,593	-	\$79,647	5,465.62	1,612.18	\$265,318
Total Operating Expenses	\$46,126,482	\$39,518,508	\$8,687,099	\$7,204,743	\$644,800	\$102,181,632

Income and Expense Comparison by GRC Unit

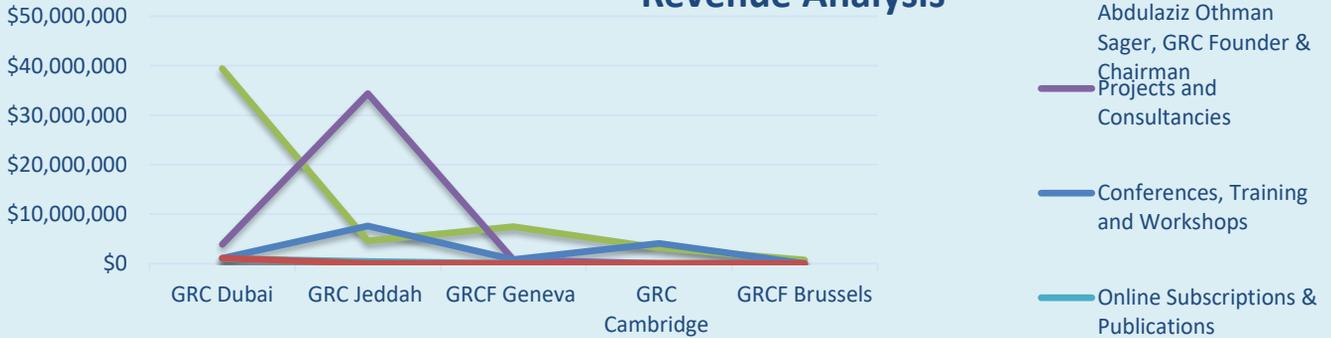


	GRC Dubai	GRC Jeddah	GRCF Geneva	GRC Cambridge	GRCF Brussels
Income Generated	\$46,422,265	\$46,982,180	\$9,083,109	\$7,213,925	\$707,542
Expenses Incurred	\$46,126,482	\$39,518,508	\$8,687,099	\$7,204,743	\$644,800

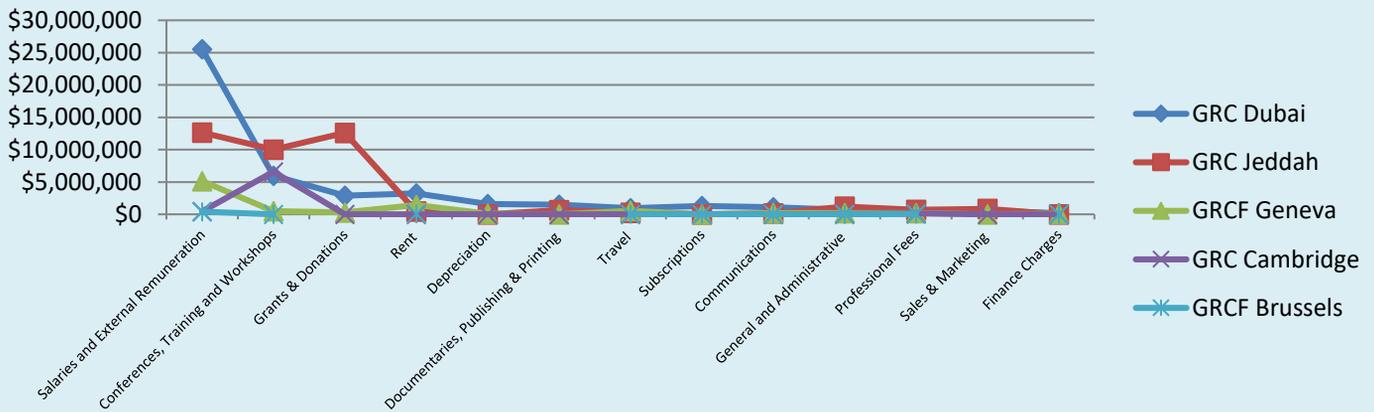
Revenue and Expense Analysis for all GRC Units (2000 – 2025)

Summary of total revenues and expenses for GRC Jeddah, Saudi Arabia, GRCF Geneva, Switzerland, GRCF Brussels, Belgium, and GRC Cambridge, UK & GRC Dubai, UAE during the period 2000 to 2025:

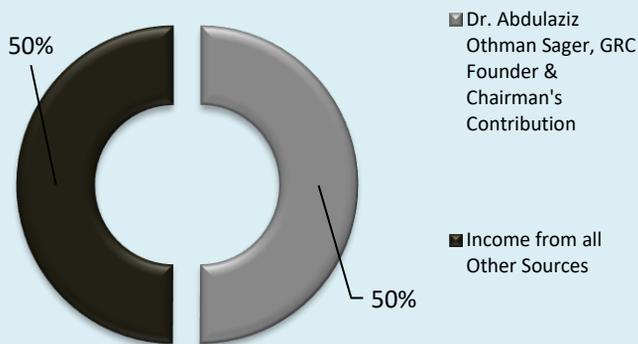
Revenue Analysis



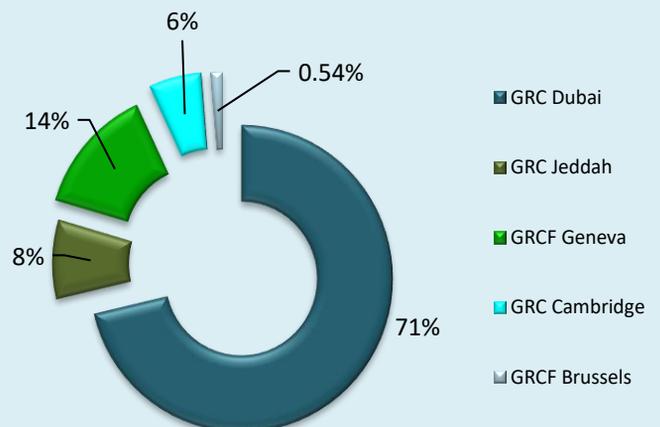
Expenses Comparison



Income Analysis (Chairman's Contribution and Income from Other Sources)



Dr. Abdulaziz Othman Sager, GRC Founder & Chairman's Contribution to all GRC Offices





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